

THE COMPLETE AUDIT REPORT MAY BE VIEWED AT THE SWEDENBORG R-III SCHOOL DISTRICT SUPERINTENDENT'S OFFICE DURING REGULAR OFFICE HOURS BETWEEN 8:00 AM - 5:30 PM MONDAY THROUGH FRIDAY.



JOHN CATTLETT, CPA, CFE, CVA  
 ST. CHARLES, MISSOURI  
 1-800-638-8888  
 WWW.CATTLETT.COM

**INDEPENDENT AUDITOR'S REPORT**

Board of Education  
 Swedenborg R-III School District  
 Richland, Missouri

**Report on the Financial Statements**

We have audited the accompanying cash basis financial statements of the governmental activities and each major fund of Swedenborg R-III School District (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1. This includes determining that the cash basis of accounting is an acceptable basis of accounting for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control. Our audit also includes evaluating the appropriateness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities and each major fund of Swedenborg R-III School District, as of June 30, 2021, and the respective changes in cash basis financial position thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

**Basis of Accounting**

We draw attention to Note 1 of the financial statements that describe the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is not in accordance with generally accepted accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

**Report on Supplementary and Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The accompanying budgetary comparison information, Schedule of Expenditures by Object - Cash Basis, Schedule of Changes in Assets, Schedule of Changes in Liabilities, Schedule of Additional Analysis and are not a required part of the financial statements.

The budgetary comparison information and the Schedule of Expenditures by Object - Cash Basis presented on these pages are the responsibility of management and were derived from and relate directly to the underlying accounting and other information used in the preparation of the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements, and the results of those procedures, including comparing the financial statements to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, in our opinion, the

information is fairly stated in all material respects in relation to the financial statements as a whole on the basis of accounting described in Note 1.

Management's Discussion and Analysis on pages 3 to 8 has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on such information.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing. It does not constitute an opinion on the District's internal control over financial reporting or on compliance. That report is an integral part of and cannot be considered in isolation from the *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Cattlett & Associates, LLC*

December 7, 2021

**SWEDENBORG R-III SCHOOL DISTRICT  
 Statement of Receipts, Disbursements and Changes in Fund Balances - Cash Basis All  
 Government Funds Year Ended June 30, 2020**

CASH RECEIPTS	General Fund		Special Revenue		Capital Projects		Total
	Fund	Revenue	Fund	Revenue	Fund	Revenue	
Local	\$ 246,403	\$ 74,206	\$ -	\$ -	\$ -	\$ -	\$ 320,609
County	6,089	3,516	-	-	-	-	9,605
State	66,940	320,211	-	-	-	-	377,151
Federal	147,620	-	-	-	-	-	147,620
<b>TOTAL CASH RECEIPTS</b>	<b>467,052</b>	<b>397,933</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>864,985</b>

**CASH DISBURSEMENTS**

Current	72,430	501,387	-	573,817
Instruction	99	-	-	99
Guidance	56,097	-	-	56,097
Health services	509	-	-	509
Professional development	-	-	-	-
Media services	273	-	-	273
Board of Education services	18,152	-	-	18,152
Executive administration	46,125	35,510	-	81,635
Housing level administration	20,400	58,606	-	79,006
Business, fiscal, internal services	3,039	-	-	3,039
Operation of plant	122,671	-	39,753	162,424
Pupil transportation	29,051	-	-	29,051
Food service	51,137	-	-	51,137
Debt service	-	-	-	-
Principal	-	-	10,604	10,604
Interest and other charges	-	-	1,380	1,380
<b>TOTAL CASH DISBURSEMENTS</b>	<b>421,943</b>	<b>595,503</b>	<b>51,737</b>	<b>1,069,183</b>

Cash receipts in excess of (less than)	35,109	(197,570)	(51,737)	(214,198)
<b>OTHER FINANCING SOURCES (USES)</b>	<b>(249,307)</b>	<b>197,570</b>	<b>51,737</b>	<b>-</b>

Fund balance, beginning of year	403,257	-	103,636	506,893
Fund balance, end of year	\$ 189,059	\$ -	\$ 103,636	\$ 292,695

The notes to the financial statements are an integral part of this statement.

*[Handwritten signatures and stamps]*  
 STATE OF MISSOURI  
 DEPARTMENT OF REVENUE  
 AUDIT OF THE COMPTROLLER  
 STATE OF MISSOURI