THE COMPILETE ALIDIT REPORT MAY BE VIEWED AT THE SWEDEBORG R-III SCHOOL DISTRICT'S SUPERINTENDENTS OFFICE DURING REGULAR OFFICE HOURS BETWEEN 8:00 AM - 3:30 PM MONDAY THROUGH FRIDAY.



INDEPENDENT AUDITOR'S REPORT

Board of Education Swedeborg R-III School District Richland, Missouri

Report on the Financial Statements

We have audited the accompanying each basic financial stauements of the governmental activities and calc imajor fund of Sweddeng Real School District (the "District") as of and for the year ended bute 30, 2021, it and in-related more to the financial statements, which culteriordy comprise the District (inhancial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair prevention of these financial statement in accordance with the cash basis of accounting the state fair hose. I first instead to the financial statement in a few classification and accounting for the preparation of the financial statements in the clicamateness. Management is also responsible for the design, impreparation, and medicance of informat counting therein to the preparation and management of informat counting therein to the preparation and management of informat counting therein to the preparation and the preparation and the presentation of the financial statements that are effect from net/ordan datasets. due to fraud or error

huditor's Responsibility

Our responsibility is to express opinious on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comproller General of the United States of America. Those standards require that we plan and perform the audit to obtain caseonable assurance about whether the financial statements are free from material misstatement.

An audit involves preferrating precedures to obtain audit ovidence about the anounts and disclisures in the financial statement. The procedures selected depend on the auditor's judgment, including the beassessment of the risks of material miscatement of the financial statements, whether due to final or cure, it making place is assessments the auditor considers in unreal count of selections for the District's propulation and life presentation of the financial statements in order to design audit procedures that a expropriation the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express to such opinion. An audit also includes conducting the appropriateness of consuming policies used and the research to such opinions.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities and each major fund of Swedeborg R.III School District, is of June 30, 2021, and the respective changes in each basis funcial position thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements that describes the basis of accounting. The financial statements are prepared on the eash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinious are not modified with respect to this

Report on Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The occompanying budgestry compurison information, Scholable of Expenditures by Object— Cash Basis and Management's Discussion and Analysis are presented for purposes of additional analysis and are not a required part of the financial statements.

The budgetary comparison information and the Schodule of Expenditures by Object - Cash Basis presented on pages 25 to 28 are the responsibility of transgement and were derived from and relate directly to the underlying accounting and other records used to report to the famecial statements. The information has been subjected to the auditing procedures applied in the small of the functial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

The notes to the financial

statements are an integral part of this statement

information it fairly stated in all material respects in relation to the financial statements as a whole on the basis of accounting described in Note 1.

Management's Discussion and Analysis on pages 3 to 8 has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance

Other Reporting Required by Government Auditing Standards
in accordance with Government Auditing Standards, we have also issued our report dated December 7, 2021, an
an accordance of the District's informal control over financial reporting and on our tests of its compliance with
certain provisions of laws, regulations, contracts, and grant agreements. Fin the purpose of the treport is sold to
describe the scope of utesting of internal control over financial reporting and compliance and the results of that
testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting
or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing
Standards in considering the District's internal control over financial reporting and compliance.

December 7, 2021 Catlett & Associates, LLC

SWEDEBORG R-III SCHOOL DISTRICT
Statement of Receipts, Disbursements and Changes in Fund Balances – Cash Basis All
Government Funds Year Ended June 30, 2020

Projects Fund S 16 S 16 S 17 77 77 78 79 79 70 103,636 S 103,636 S 103,636 S 103,636 S			_	Special	•	Capital		
Find Find Find Find Find Scale		General	-	tevenue	_	rojects		
\$ 246,403 \$ 74,206 \$. \$ \$ 6,089 3,3,16 \$ 6,089 3,3,16	CASH RECEIPTS	Fund		Fund		Fund		Total
TTS 457,052 467,052 467,052 477,070	Local			74,206			S	320,609
VTTS 457,052 397,933 147,620	County	6,089		3,516				9,605
NTS 457,052 397,933 - 147,620 501,387 - 50,097 - 18 509 5,097 - 19 50,097 - 10 50,097 - 1	State	56,940	0	320,211				377.151
PTS 457,052 397,933 - VTS 72,430 501,387 - 56,097 - 1 56,097 - 1 59 50,097 - 1 6 20,400 58,606 - 101,2671 - 101,004 101,107 - 102,400 18,606 - 102,601 - 103,039 - 103,039 - 104,125 35,510 - 105,001 - 106,004 107,570 51,737 1 108,007 595,503 51,737 1 108,007 595,503 51,737 1 109,007 595,503 51,737 1 109,007 595,503 51,737 1 100,004 595,503 51,737 1 100,004 595,503 51,737 1 100,004 595,503 51,737 1 100,004 595,503 51,737 1 100,004 595,503 51,737 1 100,004 50 51,737 1 100,006 51,737 1 100,006 51 100,006 51	Federal	147,620		ŧ				147,620
VIS 72,430 \$01,387	TOTAL CASH RECEIPTS	457,052	.0	397,933				854,985
## 172,430 \$01,387	CASH DISBURSEMENTS							
72,430 501,387 - 2 89 9 - 2 80 56,097 - 2 80 18,152 - 2 80 46,125 35,510 - 2 80 46,125 35,510 - 2 80 122,671 - 39,753 29,051 - 10,604 8 122,693 - 11,380 8 29,051 - 11,380 8 8 (f\(\text{Ress than}\) 8 13,109 (197,570) (51,737) 1 103,636 1 103,636 5 1 103,636 5	Current							
\$9 \$56,097 \$1 \$56,097 \$273 \$293 \$18,192 \$273 \$293 \$18,192 \$35,510 \$20,400 \$36,506 \$122,671 \$290,511 \$2	Instruction	72,430	0	501.387		ı		571 817
56,097	Guidance	55	_	,		,		59
18 209 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Health services	56,097	~					56.097
Exist 273 273 273 273 274 275 275 275 275 275 275 275 275 275 275	Professional development	509				ē		509
RESS 18.152	Media services	273		,		1 -		273
### ##################################	Board of Education services	18,152						18.152
bin 20,400 \$8,606 - barvices 1,039 - 39,753 29,051 - 10,604 \$29,051 - 10,604 \$8BPM ENTS 21,197 - 11,380 \$421,943 \$955,03 \$1,737 \$0 OURCES (USES) (249,307) 197,570 \$1,737 [Year 403,257 - 103,636 \$ \$189,039 \$ - \$ 103,636 \$	Executive administration	46,125	3,	35,510				81.635
services 1,009 - 39,753 122,671 - 39,753 29,051 - 10,604 5 1,337 - 10,604 5 1,337 1 5 1,330 1 1,330 1 1,330 1 1,330 1 1,330 1 1,330 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1 1,337 1 1,330 1	Building level administration	20,400	_	58,606		1		79,006
### 122.61 ### 29.051 ### 29.051 ### 29.051 ### 29.051 ### 29.051 ### 29.051 ### 29.051 ### 29.051 ### 29.051 ### 29.051 ### 29.053 ### 29	Business, fiscal, internal services	3,039	_			ě		3,039
\$3,137 - 10,604 \$BEMENTS	Operation of plant	122,671		1		39,753		162,424
\$3,137 - 10,604 \$ 1,380 \$SEMENTS 421,943 595,503 51,737 1 \$ of (less than) 3,109 (197,570) (51,737) \$COURCES (USES) (249,307) 197,570 51,737 fyear 403,257 - 103,636 5	Pupil transportation	29,051						29,051
\$ 10,604 \$ 21,1943 595,503 51,737 1 \$ of (less than)	Food service	53,137	_	,		,		53,137
* 10,604 * 1,380 ** 1,380 ** 1,380 ** 1,380 ** 1,380 ** 1,380 ** 1,393 ** 1,993 ** 1,97,570 ** 1,737 ** 1,737 ** 2,49,307) ** 1,737	Debt service							
\$ 1,380 8SEM ENTS 421,943 595,503 51,737 1 \$ of (less than)	Principal					10,604		10,604
SEMMENTS 421,943 595,503 51,737 1 s of (less than) 35,109 (197,570) (51,737) SOURCES (USES) (249,307) 197,570 51,737 fyear 403,257 - 103,636 \$ 189,059 - \$ 103,636	Interest and other charges	1				1,380		1,380
s of (less than) SOURCES (USES) (249,307) 197,570 51,737 fyear 403,257 - 103,636 \$ 189,059 \$ - \$ 103,636 \$	TOTAL CASH DISBURSEMENTS	421,943		595,503		51,737		1,069,183
SOURCES (USES) (249,307) (97,570) (51,737) (219,307) (197,570) 51,737 (529,307) (103,636 5	Cash receipts in excess of (less than)							
SOURCES (USES) (249,307) 197,570 51,737 (249,307) 197,570 51,737 (249,307) 197,570 51,737 (249,307) 197,570 51,737	cash disbursements	35,109		(197,570)		(51,737)		(214,198)
(249,307) 197,570 51,737 fycar 403,257 - 103,636 \$ 189,059 \$ - \$ 103,636 \$	OTHER FINANCING SOURCES (USES)							
fycar 403,257 - 103,636 S	Transfers	(249,307	3	197,570		51,737		
S 189,059 S - \$ 103,636 S	Fund balance, beginning of year	403,257	1			103,636		506,893
					60	103,636	S	292,695

