

Swedeborg R-III School District

Statement of Receipts, Disbursements, and Changes in Fund Balances—Governmental Funds—Cash Basis

Year Ended June 30, 2020

| | General Fund | Special Revenue Fund | Capital Projects Fund | Total Governmental Funds |
|---|-----------------|----------------------------|-----------------------------|--------------------------------|
| Receipts | | | | |
| Local | \$ 267,536 | \$ 65,183 | \$ 275 | \$ 332,994 |
| County | 6,278 | 3,368 | - | 9,646 |
| State | 127,961 | 291,319 | - | 419,280 |
| Federal | 69,675 | 16,578 | - | 86,253 |
| Total Receipts | 471,450 | 376,448 | 275 | 848,173 |
| Disbursements | | | | |
| Instruction | 111,900 | 454,887 | - | 566,787 |
| Student services | 68 | - | - | 68 |
| Instructional staff support | 7,557 | 87 | - | 7,644 |
| Building administration | 20,033 | 52,927 | - | 72,960 |
| General administration | 66,732 | 40,174 | - | 106,906 |
| Operation of plant | 122,179 | - | 27,294 | 149,473 |
| Transportation | 21,558 | - | 10,285 | 31,843 |
| Food service | 40,660 | - | - | 40,660 |
| Community services | 77 | - | - | 77 |
| Debt service | - | - | 1,699 | 1,699 |
| Total Disbursements | 390,764 | 548,075 | 39,278 | 978,117 |
| <i>Excess (Deficit) of Receipts Over Disbursements</i> | 80,686 | (171,627) | (39,003) | (129,944) |
| Other Financing Sources (Uses) | | | | |
| Sale of school buses | - | - | 523 | 523 |
| Operating transfers in (out) | (271,627) | 171,627 | 100,000 | - |
| Total Other Financing Sources (Uses) | (271,627) | 171,627 | 100,523 | 523 |
| <i>Excess (Deficit) of Receipts and Other Sources Over Disbursements and Other (Uses)</i> | (190,941) | - | 61,520 | (129,421) |
| Fund Balance, July 1, 2019 | 594,198 | - | 42,116 | 636,314 |
| Fund Balance, June 30, 2020 | \$ 403,257 | \$ - | \$ 103,636 | \$ 506,893 |

See accompanying notes to the financial statements.

November 24, 2020

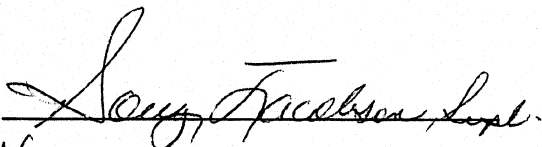
KPM CPAs, PC
1445 E. Republic Road
Springfield, MO 65804

In connection with your examination of management's assertion that the Swedeborg R-III School District complied with the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures; accurate disclosure of the District's attendance records of average daily attendance, resident membership on the last Wednesday in September, pupil transportation records of the average daily transportation of pupils eligible and ineligible for state aid, the number of miles eligible and ineligible for state aid and other statutory requirements as listed in the schedule of selected statistics during the year ended June 30, 2020, for the purpose of expressing an opinion that the management's assertion is fairly stated, in all material respects, we confirm, to the best of our knowledge and belief, the following representations made to you during the course of your examination.

- 1) We are responsible for, and have complied with, the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures; accurate disclosure of the District's attendance records of average daily attendance, resident membership on the last Wednesday in September, pupil transportation records of the average daily transportation of pupils eligible and ineligible for state aid, the number of miles eligible and ineligible for state aid and other statutory requirements as listed in the schedule of selected statistics during the year ended June 30, 2020, and for our assertion that the District has complied with Missouri laws and regulations regarding the reporting and presentation of the information (noted above) that will be presented in the Schedule of Selected Statistics.
- 2) We are responsible for selecting the criteria and for determining that the criteria are appropriate for our purposes.
- 3) For the year ended June 30, 2020, the Schedule of Selected Statistics has been presented in conformity with applicable Missouri laws and regulations.
- 4) We have disclosed to you all information of which we are aware that may contradict the assertion of management of their compliance with applicable Missouri laws and regulations noted above, and we have disclosed to you all communications from regulatory agencies affecting the District's compliance.
- 5) We have disclosed to you all events subsequent to June 30, 2020, that would have a material effect on management's assertion of compliance with the applicable Missouri laws and regulations (noted above).
- 6) We have made available to you all records relevant to management's assertion of compliance with applicable Missouri laws and regulations (noted above).

Sincerely,

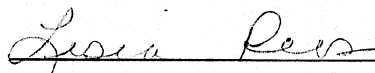
Signature:



Date:

Nov. 30th, 2020

Signature:



Date:

Nov. 30, 2020